BUSINESS SURVIVAL ESSENTIAL GUIDE

EMPOWERING



Business Survival Essential Guide Summary



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TIP #1 COMPLY WITH GOVERNMENT POLICIES AND WORKPLACE HEALTH AND SAFETY (WHS) OBLIGATIONS

TIP #2 LOOK AFTER YOUR WELL-BEING BOTH PHYSICALLY AND MENTALLY

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TIP #3 BE CREATIVE BY THINKING OF WAYS HOW YOU CAN DO THINGS DIFFERENTLY

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TIP #6 TALK TO BUSINESS SUPPLIERS

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TIP #1 COMPLY WITH GOVERNMENT POLICIES AND WORKPLACE HEALTH AND SAFETY (WHS) OBLIGATIONS

Ensure you are complying with government guidance and your WHS obligations to avoid paying any potential fines for being non-compliant.

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TIP #2 LOOK AFTER YOUR WELL-BEING BOTH PHYSICALLY AND MENTALLY

Your physical and mental health matters. By promoting physical and mental resilience at the workplace it will help in ensuring your team are in a much better position to assist in growing the business for you.

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TIP #3 BE CREATIVE BY THINKING OF WAYS HOW YOU CAN DO THINGS DIFFERENTLY

Be flexible to assist in changing your business model as required when you find ways to better operate your organisation. Assess different ways to provide services or products to create multiple income streams.

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TIP #4 PREPARE A CASH FLOW STATEMENT

Preparing a cash flow statement will assist in helping you assess how much money you have in the business. By having a better understanding of your cash flow, you can easily assess if you need to speak to your bank or seek financial help from investors to fund the business operations.

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TIP #5 SEEK PROFESSIONAL ADVICE

Discuss with your accountant or advisor if you require some resources for financial guidance and other business support.

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TIP #6 TALK TO BUSINESS SUPPLIERS

Find out from your business suppliers what they may be able to do if you require extended payment terms to help in improving your cash flow management processes.



TIP #7 TALK TO YOUR EMPLOYEES

Consider conducting some brainstorming sessions with your staff. They may be able to assist you in coming up with various ways in ensuring the survival of your business. Your employees may come up with some ideas to help in growing the business for you.