

PAVCSS ANNUAL GENERAL MEETING
15 November 2013

TREASURER'S REPORT – CHRIS RANDELL

- Attached is the financial summary for the 12 month period, ending 30th September, 2013. (Attachment
- The Association achieved a net loss of \$9848.00 for the 2012/2013 Financial Year. This was actually a better outcome than expected as the executive had made a commitment to support two events within the financial year. The key reasons for the final deficit figure are:-
 - A better outcome from conference sponsorship than expected.
 - Association support for guests and expenses at the 40th anniversary dinner celebration.
 - Association support of guest speakers at the annual PAV conference.
- Support for the 40th anniversary dinner and conference speakers was known and agreed to by the executive in advance to these events.
- Total expenses are within expected levels including items highlighted above.
- The debtor's position is as expected with only recent accounts to be settled. Conference sponsorship (better than expected) accrued from the conference and CEO levies have arrived into the Capital PAV Account.
- With accounts now finalised, the year has been audited in accordance with the rules of the association and pertaining to the general meeting held in November 2012. "That Geilings Accounting" firm, has completed the audit.
- LPUC levies of \$250.00 were levied on newly appointed Principals who were non financial and all LPUC members were asked to contribute \$100.00. The LPUC reserve currently stands at \$26,254.00.
- The Executive has approved an investment reserve of \$200,000.00, and a proposed budget for 2014 is attached to this report.

- The outsourcing of the treasury accounts to assist the Treasurer continues to be very successful and ensures timely management of the Association's funds. A review of this position is to take place before the end of 2013.
- The Executive has agreed to recommend to the AGM that the annual fee for 2013 – 2014 be increased by 3%, from \$741.60 to \$763.84, with a proportionate reduction, as set out in the proposals below, for smaller schools.
- The Association continues to be in a strong financial position and all financial reconciliations have been completed. I wish to thank Frank Fitzgerald (Accounts PAV) for his continued preparation and administration of the accounts, as well as his timely advice to the Executive.

I would also like to thank all members of the Executive Committee led by Ms Julie Ryan and our Executive Secretary Mr Paul Ryan, whose support and assistance is greatly appreciated. Thank you also to our members for your support to the Association and the collegial support you offer to each other.

- I would like propose the following motions to the AGM.

“That the Annual Fee for Subscription to the Association 2013-2014 is set at \$763.84 with the following exceptions:

(a) Schools with secondary enrolments of 101-400 at the time of the February census to pay 60% of the full subscription.

And

(b) Schools with secondary enrolments of 100 or less at the time of the February census to pay 20% of the full subscription”.

“That Geilings Accounting is appointed Honorary Auditors for the financial year 2013 to 2014”.

(C Randell/J Ryan)

Chris Randell
Treasurer - PAVCSS