



**Audited Financial  
Statements  
2020-2021**



**BEAUCARE INCORPORATED**  
**ABN 93 959 100 658**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**BEAUCARE INCORPORATED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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## BEAUCARE INCORPORATED

### COMMITTEE MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

The Committee Members present their report on Beaucare Incorporated ("the Association") for the financial year ended 30 June 2021.

#### Committee Members

The names of Committee Members in office at any time during or since the end of the year are:

Mr Dan Hunt	President (Resigned 28/10/2020)
Ms Jennifer Sanders	Vice-President (Changed to President effective 28/10/2020)
Mr David Bryant	Board Member (Changed to Vice-President effective 28/10/2020)
Mr Scott Dorries	Treasurer
Ms Lynne Rule	Board Member
Ms Pamela Ryan	Board Member
Ms Caroline Hennessy	Secretary
Mr James Burkett	Board Member
Ms Nicole Ireland	Board Member
Ms Vivien Bampton	Board Member (Appointed 27/10/2020)

The Committee Members have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### Principal Activities

The principal activity of the Association during the financial year was a not-for-profit community organisation providing economic, social and community development to the aged care, social services and emergency and relief sectors in the Scenic Rim area.

#### Operating Results

The surplus of the Association during the financial year was \$777,057 (2020: \$327,288 surplus).

#### Significant Changes in State of Affairs

No significant changes in the Association's state of affairs occurred during the financial year.

#### After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs in future years.

#### Meetings

During the financial year, 8 meetings of Committee Members were held (in addition to the annual general meeting). The number of meetings attended by each Committee Member during the year is stated as follows:

BEAUCARE INCORPORATED

COMMITTEE MEMBERS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2021

Meetings (Continued)

Committee Member	Committee Members' Meetings	
	Number Eligible to Attend	Number Attended
Mr Dan Hunt	4	4
Ms Jennifer Sanders	8	8
Mr Scott Dorries	8	8
Ms Lynne Rule	8	6
Mr David Bryant	8	8
Ms Pamela Ryan	8	7
Ms Caroline Hennessy	8	8
Mr James Burkett	8	6
Ms Nicole Ireland	8	6
Ms Vivien Bampton	6	6


**Auditor's Independence Declaration**

A copy of the Auditor's Independence Declaration as required by Australian Professional Ethical Standards is set out on page 4.

Signed in accordance with a resolution of the Committee Members.

  
.....  
**Mr David Bryant**  
Vice President  
18 October 2021

Beaudesert

  
.....  
**Scott Dorries**  
Treasurer  
18 October 2021

Beaudesert

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 60.40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS  
COMMISSION ACT 2012  
TO THE COMMITTEE OF BEAUCARE INCORPORATED.**

In accordance with the requirements of section 60-40 of the *Australian Charities and Not for Profits Commission Act 2012*, as lead auditor for the audit of Beaucare Incorporated for the year ended 30 June 2021, I declare that to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**MGI Audit Pty Ltd**



**S C Greene**  
Director

Brisbane

18 October 2021

**BEAUCARE INCORPORATED**

**STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
Revenue	3	6,493,381	4,732,508
Employee benefit expenses	4	(4,596,755)	(3,568,846)
Equipment, repairs and maintenance costs		(154,478)	(168,060)
IT expenses		(155,720)	(115,182)
Motor vehicle costs		(65,061)	(86,992)
Subscriptions, memberships & licences		(96,581)	(46,578)
Other expenses	4	(135,298)	(98,816)
Client costs		(153,244)	(64,267)
Telephone, photocopying, postage, and stationery		(101,529)	(83,292)
Insurance costs		(28,575)	(23,549)
Grant expenses		(14,174)	(28,552)
Professional fees		(188,010)	(62,306)
Finance costs		(4,931)	(4,731)
<b>Operating surplus for the year</b>		<b>839,025</b>	<b>381,337</b>
Depreciation	7(a)	(61,968)	(54,049)
<b>Surplus before income tax</b>		<b>777,057</b>	<b>327,288</b>
Income tax benefit / (expense)	1(a)	-	-
<b>Surplus for the Year</b>		<b>777,057</b>	<b>327,288</b>
<b>Surplus attributable to Members of the Association</b>		<b>777,057</b>	<b>327,288</b>



**BEAUCARE INCORPORATED**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>CURRENT ASSETS</b>			
Cash at bank	5	2,387,204	1,431,338
Trade and other receivables	6	76,391	70,839
Other current assets		<u>14,999</u>	<u>8,615</u>
<b>TOTAL CURRENT ASSETS</b>		<u>2,478,594</u>	<u>1,510,792</u>
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	7	<u>749,006</u>	<u>763,251</u>
<b>TOTAL NON CURRENT ASSETS</b>		<u>749,006</u>	<u>763,251</u>
<b>TOTAL ASSETS</b>		<u>3,227,600</u>	<u>2,274,043</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	338,188	192,413
Deferred revenue	9	444,096	429,521
Employee leave entitlements	10	<u>178,981</u>	<u>167,444</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>961,265</u>	<u>789,378</u>
<b>NON CURRENT LIABILITIES</b>			
Employee leave entitlements	10	<u>10,113</u>	<u>5,500</u>
<b>TOTAL NON CURRENT LIABILITIES</b>		<u>10,113</u>	<u>5,500</u>
<b>TOTAL LIABILITIES</b>		<u>971,378</u>	<u>794,878</u>
<b>NET ASSETS</b>		<u><b>2,256,222</b></u>	<u><b>1,479,165</b></u>
<b>MEMBERS FUNDS</b>			
Retained earnings		2,240,618	1,414,165
Reserves		<u>15,604</u>	<u>65,000</u>
<b>ACCUMULATED FUNDS - END OF YEAR</b>		<u><b>2,256,222</b></u>	<u><b>1,479,165</b></u>

**BEAUCARE INCORPORATED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2021**

	<b>Restricted Reserves</b>	<b>Retained Earnings</b>	<b>Total</b>
	\$	\$	\$
<b>Balance at 1 July 2019</b>	-	1,151,877	<b>1,151,877</b>
Surplus attributable to members	-	327,288	327,288
Transfer between reserves	65,000	(65,000)	
<b>Balance at 30 June 2020</b>	<b>65,000</b>	<b>1,414,165</b>	<b>1,479,165</b>
Surplus attributable to members	-	777,057	777,057
Transfer between reserves	(49,396)	49,396	-
<b>Balance at 30 June 2021</b>	<b>15,604</b>	<b>2,240,618</b>	<b>2,256,222</b>

**BEAUCARE INCORPORATED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	2021	2020
<b>Cash flows from operating activities</b>			
Receipts from customers		6,541,914	5,595,260
Payments to suppliers and employees		(5,554,747)	(4,813,135)
Payments to other reporting units		(4,931)	-
Interest received		5,864	7,287
Finance costs		-	(4,731)
<b>Net cash provided by operating activities</b>		988,100	784,681
<b>Cash flows from investing activities</b>			
Proceeds from the sale of property, plant and equipment		26,364	54,909
Purchase of property, plant and equipment		(58,598)	(176,238)
<b>Net cash used in investing activities</b>		(32,234)	(121,329)
<b>Cash flows from financing activities</b>			
		-	-
Net increase in cash and cash equivalents		955,866	663,352
Cash and cash equivalents at beginning of year		1,431,338	767,986
Cash and cash equivalents at end of year	5	2,387,204	1,431,338

## BEUCARE INCORPORATED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

#### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover Beucare Incorporated as an Incorporated Association (“the Association”). Beucare Incorporated is a registered entity under the *Associations Incorporation Act 1981* and is domiciled in Queensland, Australia.

#### **Basis of Preparation**

The Committee Members have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Associations Incorporation Act 1981*. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Associations Incorporation Act 1981* and the significant accounting policies disclosed below, which the Committee Members have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements, except for the cash flow information and where otherwise noted in note 1, have been prepared on an accruals basis and are based on historical costs. The amounts presented in the financial statements are in Australian dollars and have been rounded to the nearest dollar.

The financial statements were authorised for issue on 18<sup>th</sup> October 2021 by the Committee Members of Beucare Inc.

#### **Accounting Policies**

##### **(a) Income Tax**

No provision for income tax has been raised as the Association is exempt from income tax under Section 50-5 of the *Income Tax Assessment Act 1997*.

##### **(b) Revenue**

Revenue from the sale of goods and services provided is recognised upon the delivery of goods or services to clients.

Grant income is recognised as income in the financial period in which it is received. If grant funds are not acquitted in the current financial year where possible they are carried forward for acquittal in a future financial year or refunded to the Grantor.

Donation income is recognised when the Association obtains control over the funds, which is generally at the time of receipt.

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax (GST).

**BEAUCARE INCORPORATED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(c) Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

**Property**

Beaucare Inc. is a special purpose Association and as such has adopted the policy of expensing the acquisition of plant & equipment as equipment in the applicable statement of profit or loss and other comprehensive income in the year of purchase in order to acquit any capital funds supplied to purchase those assets.

In accordance with prior years' policy, motor vehicles are recorded on the statement of financial position at cost and are depreciated over their useful life. Depreciation expense is recorded in the statement of profit or loss and other comprehensive income.

Buildings have been recorded in these financial statements at cost and there has been no depreciation calculated on the buildings. Expenditure incurred in relation to building alterations or improvements have been expensed in these financial statements in the year incurred.

**Depreciation**

All motor vehicles are depreciated on a straight-line basis over the useful lives of the assets to the Association commencing from the time the asset is held ready for use. Motor vehicles are depreciated over 5 years. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance date.

An assets' carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss and other comprehensive income.

**(d) Leases**

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

**(e) Employee Benefits**

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the balance date. Employee benefits expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled plus related on-costs. Employee benefits relating to Long Service Leave are recognised after 7 years of service at the employee's current hourly pay rate. Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

**BEUCARE INCORPORATED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(f) Provisions**

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result, and that outflow can be reliably measured.

**(g) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and deposits held at call with banks.

**(h) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST except for:

- when the GST incurred on a purchase of goods and services is not recoverable from the Australian Taxation Office; in which case the GST is recognised as part of the cost of acquisition of the asset or part of the expense item as applicable; and
- receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the Australian Taxation Authority is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the cash flow statement on a gross basis and the GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the Australian Taxation Office, are classified as operating cash flows.

Commitments and contingencies are disclosed inclusive of the amount of GST recoverable from, or payable to, the Australian Taxation Office.

**(i) Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

**(j) Trade and Other Payables**

Trade and other payables represent liabilities for goods and services received by the Association that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**(k) Impairment of Assets**

At each reporting date, the Association reviews the carrying amount of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the assets, being the higher of the asset's fair value in use less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the assets carrying value over its recoverable value is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, the Association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**BEAUCARE INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(l) Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**(m) Key Estimates and Judgements**

*Provision for impairment of trade and other debtors*

The Committee assess the recoverability of trade and other debtors at each reporting date. There was no impairment of trade and other debtors for the financial year (2020: \$nil).

*Depreciation*

Motor vehicles are depreciated over their useful life, which the Committee have assessed as 5 years.

**(n) Statement of Mortgages, Charges and Securities**

At balance date there were no mortgages, charges or securities of any description affecting any property of the Association.

**(o) Restricted Reserves**

Restricted reserves are determined by the Committee to protect restricted funds of the Association from general retained earnings.

**(p) Jobkeeper Subsidy**

The Jobkeeper subsidy has been recorded on a cash basis, for the purpose of government acquittal reporting.

**NOTE 2: EVENTS AFTER THE REPORTING PERIOD**

There are no events subsequent to the balance sheet date that have impacted on the values disclosed in the financial statements.

**BEAUCARE INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**NOTE 3: REVENUE AND OTHER INCOME**

	<b>2021</b>	<b>2020</b>
	\$	\$
<b>Revenue</b>		
Recurrent funding	1,613,925	1,568,028
Grant income	14,174	52,894
Emergency relief funding	56,495	48,000
Client income	528,362	249,644
NDIS client income	3,018,137	1,951,238
Levies – Educators	50,830	50,897
Levies – Family	280,645	271,642
Government incentives (COVID-19)	715,160	306,500
Profit on sale of assets	15,944	17,831
Other income	199,709	215,834
<b>Total Revenue</b>	<b><u>6,493,381</u></b>	<b><u>4,732,508</u></b>

**NOTE 4: EXPENSES**

**Employee Benefit expenses**

Wages & salary costs	3,853,400	3,171,728
Superannuation	354,448	291,989
Work-cover	41,099	50,526
Other employee benefit costs	347,808	54,603
<b>Total Employee Benefit expenses</b>	<b><u>4,596,755</u></b>	<b><u>3,568,846</u></b>

**Other Expenses**

Rent	12,892	-
Food costs	13,843	11,427
Promotional costs	29,343	18,931
Electricity, gas and rates	17,064	19,560
ER expenses	56,505	48,000
Miscellaneous expenses	5,651	898
<b>Total Other Expenses</b>	<b><u>135,298</u></b>	<b><u>98,816</u></b>

**NOTE 5: CASH AND CASH EQUIVALENTS**

Cash on hand	550	550
Cash at bank	2,386,654	1,430,788
	<b><u>2,387,204</u></b>	<b><u>1,431,338</u></b>

**NOTE 6: TRADE AND OTHER RECEIVABLES**

Trade Debtors	59,175	62,269
GST Receivable	17,216	8,570
	<b><u>76,391</u></b>	<b><u>70,839</u></b>



**BEAUCARE INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

<b>NOTE 7: PROPERTY, PLANT AND EQUIPMENT</b>	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Buildings at Cost	552,765	552,765
Less accumulated depreciation	-	-
	<u><b>552,765</b></u>	<u><b>552,765</b></u>
Motor Vehicles at Cost	327,107	303,964
Less accumulated depreciation	(130,866)	(93,478)
	<u><b>196,241</b></u>	<u><b>210,486</b></u>
<b>Total Property, Plant and Equipment</b>	<u><u><b>749,006</b></u></u>	<u><u><b>763,251</b></u></u>

**(a) Movements in Carrying Amounts**

Movement in the carrying amounts of each class of property, plant and equipment between the beginning and the end of the current financial year.

<b>2021</b>	<b>Buildings</b>	<b>Motor Vehicles</b>	<b>Total</b>
Balance at beginning of year	<u>552,765</u>	<u>210,486</u>	<u>763,251</u>
Additions	-	58,598	58,598
Depreciation expense	-	(61,968)	(61,968)
Disposals	-	(10,875)	(10,875)
Carrying amount at end of year	<u><u>552,765</u></u>	<u><u>196,241</u></u>	<u><u>749,006</u></u>

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 8 : TRADE AND OTHER PAYABLES</b>		
Trade and other payables	129,040	27,582
Accruals	155,284	78,015
PAYG payable	53,864	58,006
Superannuation payable	-	28,810
	<u><b>338,188</b></u>	<u><b>192,413</b></u>

**NOTE 9 : INCOME RECEIVED IN ADVANCE**

Government funding	201,522	219,787
Other funding received in advance	242,574	209,734
	<u><b>444,096</b></u>	<u><b>429,521</b></u>

**NOTE 10: PROVISIONS**

**Analysis of employee provisions**

**Current:**

Annual Service leave entitlements	165,339	135,822
Long Service leave entitlements	13,642	31,622
<b>Total current employee provisions</b>	<u><b>178,981</b></u>	<u><b>167,444</b></u>

**BEAUCARE INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**NOTE 10: PROVISIONS (Continued)**

**Non-current:**

Long service leave entitlements	<u>10,113</u>	<u>5,500</u>
<b>Total non-current employee provisions</b>	<b><u>10,113</u></b>	<b><u>5,500</u></b>

**NOTE 11: CONTINGENT LIABILITES**

The Committee Members are not aware of any contingent liabilities that are likely to have a material effect on the results of the Association (2020: Nil).

**NOTE 12: ENTITY DETAILS**

The principal place of business is:

44 Tina Street  
Beaudesert QLD 4285  
Australia

**BEAUCARE INCORPORATED**  
**STATEMENT BY MEMBERS OF THE COMMITTEE**

The Committee has determined that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.


In the opinion of the Committee the financial statements and notes as set out on pages 5 to 15:

- comply with Accounting Standards as described in Note 1 to the financial statements and the *Australian Charities and Not-for-profits Commission Act 2012*;
- give a true and fair view of the financial position as at 30 June 2021 and the performance of the Association for the year ended on that date of the Association in accordance with the accounting policies described in Note 1 of the financial statements; and
- at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

  
.....  
**Mr David Bryant**  
Vice President  
18 October 2021

Beaudesert

  
.....  
**Scott Dorries**  
Treasurer  
18 October 2021

Beaudesert

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
BEAUCARE INC**

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**Report on the Audit of the Financial Report**

**Auditor's Opinion**

We have audited the financial report of Beaucare Inc (the "Association"), which comprises the statement of financial position as at 30 June 2021 and the statement of profit or loss and other comprehensive income, statement of cash flows and statement of changes in equity for the year then ended, notes to the financial statements, including a summary of significant accounting policies and the statement by members of the Committee.

In our opinion, the accompanying financial report of Beaucare Inc is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2021 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the *Australian Charities and Not-for-profits Regulation 2013*.

**Other Information**

The Committee of the Association are responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 June 2021, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter - Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### **Responsibility of the Committee of the Association for the Financial Report**

The Committee of the Association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members.

The Committee's responsibility also includes such internal control as the Committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidated the Association or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibility for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, internal omissions, misrepresentations, or the override of internal control.
- Obtain and understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Committee.
- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

**Auditor's Responsibility for the Audit of the Financial Report (Continued)**

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

**MGI Audit Pty Ltd**



**S C Greene**

Director

18 October 2021

Brisbane

**BEUCARE INCORPORATED**

The following profit or loss statements are in relation to specific programs operated by Beucare Inc.

These do not form part of the audited financial statements.

**BEAUCARE INCORPORATED**  
**PROGRAM STATEMENTS OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

<b>FAMILY SUPPORT</b>	<b>2021</b>
	<b>\$</b>
Recurrent Funding	116,452
Donations	500
JobKeeper	13,500
Supervision Income	4,749
<b>Total Family Support Income</b>	<b>135,201</b>
Client Costs	(35)
Insurance	(307)
Photocopying & Printing	(822)
Professional Services	(734)
Stationery & Postage	(20)
Telephone	(1,903)
Operational Support Services	(17,468)
ARIA Contribution	(2,329)
Information Technology	(3,499)
Rent - Beaucare	(3,600)
Vehicle Contribution	(5,683)
<b>Total Operating Expenses</b>	<b>(36,400)</b>
Wages	(74,489)
Superannuation	(7,077)
Accrued Entitlements	(502)
Workers Comp Insurance	(940)
Professional Development	(1,455)
Staff Amenities	(261)
Supervision Fees- External	-
Portable LSL Levy	(492)
Internal Supervision Fees	(2,270)
Wages Other	(13,500)
<b>Total HR Expenses</b>	<b>(100,986)</b>
<b>Operating deficit for the year</b>	<b>(2,185)</b>



**BEAUCARE INCORPORATED**  
**PROGRAM STATEMENTS OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

<b>YOUTH SUPPORT</b>	<b>2021</b>
	<b>\$</b>
Recurrent Funding	241,521
Client Income	-
Fee for Service Income	5,400
Donations	500
JobKeeper	30,000
<b>Total Youth Support Income</b>	<b>277,421</b>
Client Costs	(1,820)
Equipment	(2,124)
Insurance	(615)
Photocopying & Printing	(1,180)
Professional Services	(1,849)
Stationery & Postage	(117)
Telephone	(1,930)
Operational Support Services	(36,228)
Information Technology	(10,497)
Rent - Beaucare	(12,800)
Vehicle Contribution	(11,367)
<b>Total Operating Expenses</b>	<b>(80,527)</b>
Wages	(148,510)
Allowances	(1,436)
Superannuation	(14,108)
Accrued Entitlements	6,790
Workers Comp Insurance	(1,731)
Recruitment	(355)
Professional Development	(667)
Staff Amenities	(1,915)
Portable LSL Levy	(1,125)
Internal Supervision Fees	(4,749)
Wages Other	(30,000)
<b>Total HR Expenses</b>	<b>(197,806)</b>
<b>Operating deficit for the year</b>	<b>(912)</b>

**BEAUCARE INCORPORATED**  
**PROGRAM STATEMENTS OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

<b>COMMUNITY CENTRE</b>	<b>2021</b>
	<b>\$</b>
Recurrent Funding	121,952
JobKeeper	13,500
<b>Total Community Centre Income</b>	<b>135,452</b>
Client Costs	-
Food & Catering	(504)
Insurance	(313)
Photocopying & Printing	(2,978)
Promotional	(87)
Stationery & Postage	(56)
Subscription/Memberships/Licences	(100)
Telephone	(2,022)
Operational Support Services	(18,293)
ARIA Contribution	(18,293)
Information Technology	(3,499)
Rent - Beaucare	(7,200)
<b>Total Operating Expenses</b>	<b>(53,345)</b>
Wages	(65,396)
Allowances	-
Superannuation	(6,213)
Workers Comp Insurance	(832)
Staff Amenities	(460)
Supervision Fees	-
Wages Other	(10,500)
<b>Total HR Expenses</b>	<b>(83,401)</b>
<b>Operating deficit for the year</b>	<b>(1,294)</b>

**BEAUCARE INCORPORATED**  
**PROGRAM STATEMENTS OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	<b>2021</b>
	<b>\$</b>
<b>Queensland Community Support Scheme (QCSS)</b>	
Recurrent Funding	95,118
<b>Total Aria Income</b>	<u>95,118</u>
Client Costs	(151)
Insurance	(183)
Photocopying & Printing	(205)
Stationery & Postage	(143)
Subscription/Memberships/Licences	(152)
Telephone	(1,019)
Operational Support Services	(3,185)
Information Technology	(2,939)
Rent - Beaucare	(1,638)
Vehicle Contribution	(1,193)
<b>Total Operating Expenses</b>	<u>(10,808)</u>
Wages	(77,753)
Allowances	(32)
Superannuation	(7,016)
Accrued Entitlements	2,913
Workers Comp Insurance	(863)
Professional Development	(1,039)
Staff Amenities	(362)
Portable LSL Levy	(459)
<b>Total HR Expenses</b>	<u>(84,611)</u>
<b>Operating deficit for the year</b>	<u><u>(301)</u></u>