

Building A Home?

Building your dream home should and CAN be a great experience and it starts with choosing the right Finance Partner. By working with FinancePath, our experienced Construction Finance Specialist, building your home will be a simple and exciting process.

Here are our top tips to ensuring you are set up for success!



1. Know Your Numbers

Unless you know what income you have coming in and what expenses you have going out, you cannot set a realistic budget. Sounds simple we know but so many people don't do it.



2. Focus on The Repayment NOT the Loan Amount

We will start with understanding how much you're comfortable with paying each week, fortnight or month. Doing this takes into consideration variables such as changing income levels, interest rate movements and the different ways you can structure a building loan.



3. Think Long Term, Not Short Term

Make sure when it comes to obtaining finance you are working with a Mortgage Advisor who asks not just about your current financial position, but also cares enough to think about your big picture and ensures you borrow the right amount.



4. Always Include a Buffer

When setting a budget for your build you should always ensure you have access to a buffer of cash. This can be used for variations to the contract or any unforeseen personal circumstance.