

TRANSPARENCY STATEMENT: C N WESTWORTH and WESTWORTH KEMP P/L

Chris Westworth is a registered company auditor, holding a number of positions including that of director and shareholder in Westworth Kemp P/L (“Westworth Kemp”).

Westworth Kemp is not an authorised audit company but conducts a financial reporting and auditing advisory business.

Neither Chris Westworth nor Westworth Kemp is a member of a network

Neither Chris Westworth nor Westworth Kemp presently conducts audits and nor do they earn revenue from the conduct of audits.

Westworth Kemp is a 2 person practice that maintains a rigorous quality control process in which every report it, or one of its principals, issues, is reviewed for factual and technical accuracy by the person who did not have primary responsibility for the compilation and drafting of the report. No reports are audit reports.

Whilst not subject to the audit independence requirements of the law and professional standards Westworth Kemp’s takes independence seriously. Its independence process is that for every engagement the principals confer and consider whether the nature of that engagement is such that independence (as defined by professional and other standards applicable to non-audit engagements) might be impaired by either investments that we have or other transactions we may have undertaken either with the party engaging us or any other parties that might be involved in the engagement. Only if that scrutiny shows that independence is not impaired is the engagement undertaken.

As its principals are holders of Practising Certificates, Westworth Kemp and its principals are subject to the review processes of the Institute of Chartered Accountants in Australia.