



HANCOCK • SPEEDWAY

29th July 2021

Dear Valued Customer,

PRICE INCREASE/MATERIAL SUPPLY

Due to significant global steel movements and other economic factors we wish to advise of a price increase which has taken affect over the last few months. This increase is related to all products and whilst we have tried to absorb these increases, reluctantly it has become necessary to increase our pricing. Our suppliers have passed on significant increases since the start of the calendar year, with metal costs continuing to escalate. We also envisage further increases over the coming months and will communicate accordingly.

Please also note we are experiencing supply challenges as the demand for steel hits an unprecedented high. With record low interest rates and government stimulus circulating the economy the building sector is thriving, hence the supply shortage. We are striving to ensure our customer demands are met during this time and welcome any queries you may have.

Warm regards,

Mike Forbes
Managing Director

49 523 166



mforbes@hancockspeedway.com.au



www.hancockspeedway.com.au



63 Griffiths Rd, LAMBTON NSW 2299

