



NOTICE OF ANNUAL GENERAL MEETING

The 50th Annual General Meeting of First Choice Credit Union Ltd will be held on Thursday 29th October 2020 at Quest, Kite Street, Orange, commencing at 6.00 p.m.

Please phone 6362 2944 to indicate your intention to attend. Strict social distancing regulations will be enforced.

BUSINESS OF THE MEETING

- Confirmation of Minutes of 49th Annual General Meeting held 24th October 2020
- Receive and adopt Directors' Report, Statement of Accounts and Auditor's Report
- Constitution Changes
- Resolutions for appointment of Directors
- Directors Remuneration
- Notices of Motion submitted in accordance with the Rules
- General Business

CONSTITUTION CHANGES

13.1 NUMBER OF DIRECTORS

13.1.1 The Credit Union must have such number of directors being not less than 7 and not more than 10 as the Board from time to time determines of which:

- (a) not more than 7 may be elected or appointed by members ("elected director"); and
- (b) not more than 3 may be appointed by the board ("appointed director")

Changed to:

13.1.1 The Credit Union must have such number of directors being not less than 5 and not more than 9 as the Board from time to time determines of which:

- (a) not more than 6 may be elected or appointed by members ("elected director"); and
- (b) not more than 3 may be appointed by the board ("appointed director")

The purpose of this change is to allow for flexibility in the board size and composition. However, still allowing the board to appoint as directors persons with specific skills, knowledge and experience to complement the combined competencies of the board. This will give the board the power to address issues of overall board competence and composition, in line with the Prudential Standard on Governance, should the need arise.

NOMINATIONS FOR POSITIONS OF DIRECTORS

In accordance with Section 13.4 and 13.5 of the Constitution two (2) Directors retire. They are D Butler and T Robinson and are eligible for re-election. Nominations will be accepted on the Form available at the Registered Office of First Choice Credit Union. Nominations close at 5.00 pm Thursday 24th September 2020.

NOTICE OF MOTION

Notices of Motion are to be submitted in writing by 5.00 pm Thursday 22nd October 2020.

PROXY VOTING

A Member entitled to attend and vote at this meeting of the credit union is entitled to appoint a proxy to vote on their behalf. A proxy need not be a member of First Choice Credit Union. To be effective, proxy forms must reach the registered office of First Choice Credit Union no later than 5.00 pm Thursday 22nd October 2020. If you require a proxy form please call us on 6362 2944 or call into the registered office at 18 Sale Street, Orange.

The Chairperson
First Choice Credit Union Ltd
P O Box 717 ORANGE NSW 2800
By Order of the Board of Directors
P R Dawson, General Manager