

**FIRST CHOICE CREDIT UNION LTD
PUBLIC DISCLOSURES**

MAIN FEATURES OF CAPITAL INSTRUMENTS

At the current time First Choice has no capital instruments included as part of regulatory capital.

**FIRST CHOICE CREDIT UNION LTD
PUBLIC DISCLOSURES 30 SEPTEMBER 2014**

**RISK EXPOSURES AND ASSESSMENT
CAPITAL ADEQUACY**

Capital requirements (in terms of risk-weighted assets by portfolio)	Assets 30 September 2014	Risk Weighted Assets 30 September 2014	Assets 30 June 2014	Risk Weighted Assets 30 June 2014
	\$	\$	\$	\$
Cash	299,718	0	185,306	0
Claims on ADIs	21,020,230	7,202,732	19,334,239	5,655,092
Eligible Residential Mortgages	20,524,203	8,138,067	21,024,397	8,148,024
Past Due Loans	69,464	69,464	91,296	91,296
Other claims on private sector counterparties (other loans)	12,057,438	12,057,438	11,998,980	11,998,980
Fixed Assets	858,230	858,230	862,916	862,916
Other Assets	50,947	50,947	6,749	6,749
Securitised assets	0	0	0	0
Loans not yet funded	1,455,837	629,533	1,299,578	458,031
Loans available for redraw	1,366,394	0	1,304,995	0
Irrevocable standby commitments	1,750,973	0	1,704,535	0
Total capital requirements (in terms of risk-weighted assets) for credit risk and securitisation		29,006,411		27,221,088
Total capital requirements (in terms of risk-weighted assets) for operational risk		3,114,336		3,114,336
Total capital requirements (in terms of risk-weighted assets)		32,120,747		30,335,424
Common Equity Tier 1 ratio		19.38%		20.25%
Tier 1 ratio		19.38%		20.25%
Total Capital ratio		20.51%		21.38%

**FIRST CHOICE CREDIT UNION LTD
PUBLIC DISCLOSURES 30 SEPTEMBER 2014**

**RISK EXPOSURES AND ASSESSMENT
CREDIT RISK**

TOTAL GROSS CREDIT RISK EXPOSURE AND AVERAGE GROSS EXPOSURE OVER PERIOD

	Gross Credit Risk Exposure 30-Sep-14	Average Gross Exposure over the period 30-Sep-14	Gross Credit Risk Exposure 30-Jun-14	Average Gross Exposure over the period 30-Jun-14
Gross exposures by portfolio				
Authorised Deposit Taking Institutions	\$ 21,020,229	19,984,450	\$ 19,238,528	19,353,789
Loans	32,717,793	32,701,832	33,114,672	32,751,867
Commitments	5,947,378	5,891,736	5,631,882	5,782,856
Other mon-market off-balance sheet exposures	-	86,153	-	129,591

**FIRST CHOICE CREDIT UNION LTD
PUBLIC DISCLOSURES 30 SEPTEMBER 2014**

**RISK EXPOSURES AND ASSESSMENT
CREDIT RISK
CREDIT RISK BY PORTFOLIO**

Credit Exposure	Balance 30/09/2014	Balance 30/06/2014	Impaired 30/09/2014	Impaired 30/06/2014	Past Due 30/09/2014	Past Due 30/06/2014	Specific Provision 30/09/2014	Specific Provision 30/06/2014	Specific Provision Charges 30/09/2014	Specific Provision Charges 30/06/2014	Write Offs 30/09/2014	Write Offs 30/06/2014
ADIs	21,020,229	19,984,450	-	-	-	-	-	-	-	-	-	-
Residential mortgages	22,431,585	22,706,309	-	-	-	-	-	-	-	-	-	-
Other retail	8,532,119	8,680,034	142,361	168,856	-	-	66,689	68,748	(2,059)	20,642	-	7,970
Corporate	1,754,089	1,728,329	64,486	56,498	-	-	-	-	-	-	-	-
Total Loans	32,717,793	33,114,672	206,847	225,354	-	-	66,689	68,748	(2,059)	20,642	-	7,970
Commitments	5,947,378	5,631,882	-	-	-	-	-	-	-	-	-	-
Other non-market off- balance sheet exposures	-	-	-	-	-	-	-	-	-	-	-	-
Total Exposures	59,685,400	58,731,004	206,847	225,354	-	-	66,689	68,748	(2,059)	20,642	-	7,970

**FIRST CHOICE CREDIT UNION LTD
PUBLIC DISCLOSURES 30 SEPTEMBER 2014**

**RISK EXPOSURES AND ASSESSMENT
CREDIT RISK
GENERAL RESERVE FOR CREDIT LOSSES**

	30 September 2014	30 June 2014
	\$	\$
General Reserve for credit losses	447,443	447,443

**FIRST CHOICE CREDIT UNION LTD
PUBLIC DISCLOSURES 30 SEPTEMBER 2014**

**RISK EXPOSURES AND ASSESSMENT
Securitisation Activity**

a) Summary of current period's securitisation activity:

Total amount of exposures securitised Nil
Recognised gain or loss on sale n/a - no sales

b) Aggregate on-balance sheet and off-balance sheet exposures

	30 September 2014	30 June 2014
	\$	\$
On-balance sheet securitisation exposures retained or purchased by exposure type	-	-
On-balance sheet securitisation exposures retained or purchased by exposure type - mortgage secured housing loan	-	171,805